Why consider a master’s degree?

• Develop advanced qualifications/skillsets in area of expertise
• Gain professional skills, personal development, and valuable connections with fellow students, academics, and industry experts
• Pursue academic interests in more depth
• Greater employment opportunities – some career sectors require or prefer master level applicants
• Promotion, increase in salary, or job transition
• Sense of accomplishment
Graduate Schools vs. Professional Schools

• Graduate school programs: offers more advanced course of study in an academic discipline (such as math, engineering, writing, etc.)
  → Can be on its own or as a step towards a PhD
  → I.e. completing a Master’s or PhD in Mathematics in order to do research or teach

• Professional school programs: prepare students for careers in specific fields (such as medicine, law, business, etc.)
  → May be required before working in a particular occupation (such a social work or medicine)
  → Good option for those who want to use an academic skillset in a real-world setting, i.e. completing a Masters in Finance or MS in Business Analytics in order to use mathematic skillset in real world situations.
Applying to graduate/professional schools

• Tests: GRE, GMAT/LSAT/MCAT
  ➔ What are competitive scores for the school or program?
  ➔ Will I want to retake the test? Can I submit multiple test scores?
  ➔ How much should I study before? How much does the test cost? Where do I take it?

• Transcripts
  ➔ Official or unofficial?

• Letters of recommendation
  ➔ How many? From who?
  ➔ Build and maintain connections now

• Internship or work experience (is it required or not?)

• Essays/Personal Statement

• Resume or CV
Why consider graduate business school?

• Use skillset in real-world settings

...but I have never studied business!
Why Rady?

- Founded in 2003, the Rady School is one of the youngest and fastest growing business schools
- Deeply rooted in the innovative and entrepreneurial spirit of California
- Founded by San Diego and Southern California business leaders
- Specialized Quantitative Master’s Programs in Finance and Business Analytics

5 things you didn’t know about the Rady School

1. Youngest school to ever get AACSB accreditation
2. Received $100 million commitment from Rady Foundation
3. Ranked #1 for Intellectual Capital by BusinessWeek
4. More than 150 companies have been founded by graduates
5. Provides a small business school environment with the benefits of a large university
Online Application: apply.grad.ucsd.edu

Requirements:
• Copy of all transcripts (unofficial, electronic copies)
• Statement of Purpose: Rady School of Management develops ethical and entrepreneurial leaders who make a positive impact in the world through innovation, collaboration and knowledge
• Letters of recommendations (2), current resume or CV
• GMAT or GRE (both valid for five years)
• English proficiency testing, if required (valid two years)

Applications reviewed on a rolling basis
• Interview by invitation only
• Upcoming deadlines: Dec 1, Feb 1, April 1*, June 1
• Applications for fall 2018 are now being accepted
Master of Science in Business Analytics

Data Driven · Empirical · Collaborative · Knowledge
1 year analytics program

• Developed by Rady faculty in response to the increasing demand for qualified business analysts
• Students will:
  • Receive rigorous, hands-on training to develop models and analyze data
  • Use statistics and machine learning to solve business problems
  • Gain both quantitative skills to create better decision tools and the ability to manage analytics teams and projects
• Focus on predictive analytics and optimization for data driven decision-making
• Use of statistical and optimization tools (e.g. R, Shiny, Radiant)
• Strong foundation in probability and statistics, programming, statistical applications preferred
MS in Business Analytics Program

Program has an August start

Full-time program: 50 units completed over 12 months

1 year program – required Orientation beginning Summer quarter, Core (16 units) & Electives (28 units) through Fall, Winter & Spring quarters, complete Capstone Project (4 units) in last two quarters

<table>
<thead>
<tr>
<th>SUMMER SESSION I</th>
<th>FALL QUARTER</th>
<th>WINTER QUARTER</th>
<th>SPRING QUARTER</th>
<th>SUMMER SESSION II</th>
</tr>
</thead>
<tbody>
<tr>
<td>Required Core Courses</td>
<td>Example Electives</td>
<td>Example Electives</td>
<td>Example Electives</td>
<td>Example Electives</td>
</tr>
<tr>
<td>• Professional Seminar</td>
<td>• Customer Analytics</td>
<td>• Technology and Innovation Strategy</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Business Analytics in Marketing, Finance, and Operations</td>
<td>• Supply Chain Analytics</td>
<td>• Research for Marketing Decisions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Collecting and Analyzing Large Data</td>
<td>• Business Intelligence Systems</td>
<td>• Consumer Behavior</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Business Analytics</td>
<td>• Experiments in Firms</td>
<td>• Social Media Marketing</td>
<td></td>
<td></td>
</tr>
<tr>
<td>• Business Analytics Capstone Project</td>
<td>• Managerial Judgment and Decision Making</td>
<td>• Behavioral Finance</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Creativity and Innovation</td>
<td>• Business Forecasting</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
M. Melvin background: academic and practitioner

- Managing Director at BlackRock
  - Manage money for our clients
    - pension funds, foundations, governments, central banks, & individuals (iShares & mutual funds)
BlackRock has offices in 24 countries and more than 60 cities

**North America**
- Atlanta
- Bloomfield Hills
- Boston
- Charlotte
- Chicago
- Cincinnati
- Dallas
- Durham
- Houston
- Jacksonville
- La Jolla
- Los Angeles
- Miami
- Montreal
- New York
- Newport Beach
- Northern New Jersey
- Palm Beach
- Philadelphia
- Phoenix
- Pittsburgh
- Princeton
- San Francisco
- Seattle
- Stamford
- St. Louis
- St. Petersburg
- Toronto
- Washington DC
- Wilmington

**Latin America**
- Mexico City
- Santiago
- São Paulo

**UK, Continental Europe & Middle East**
- Amsterdam
- Brussels
- Dubai
- Frankfurt
- Geneva
- Luxembourg
- Madrid
- Milan
- Munich
- Paris
- Stockholm
- United Kingdom
- Edinburgh
- Isle of Man
- Jersey
- London
- Peterborough
- Vienna
- Warsaw
- Zurich

**Asia**
- Beijing
- Hong Kong
- Mumbai
- Seoul
- Shanghai
- Singapore
- Taipei
- Tokyo

**Australia**
- Brisbane
- Melbourne
- Perth
- Sydney
The Finance Industry

• “Buy side” vs. “Sell side”
• “fundamental” vs. “quant” investors
Roles in investment firms

• Researcher
  • Develop ideas into trading signals
  • Monitor market for out-of-model risks and opportunities

• Portfolio manager
  • Oversee daily optimization or daily portfolio decisions
  • Interface with trading desk
  • Monitor market for out-of-model risks and opportunities

• Strategist
  • Represent portfolios and approach to clients

• Risk manager
  • Monitor all portfolios and stress test for performance in different scenarios
Other roles in finance include...

- **Actuary**
  - Evaluate the likelihood of future events & manage risk

- **Private equity investor**
  - Rather than financial assets, invest in real assets like real estate or business firms

- **Financial analyst**
  - Provide guidance to firms in their investment decisions

- **Governments and multinational organizations**
  - Analysts, researchers, managers
Master of Finance
Data Driven ∙ Empirical ∙ Collaborative ∙ Knowledge
1 year quantitative finance program

• Developed by Rady Faculty in response to the financial crisis of 2007-2008

• The financial industry has a current demand for people who can:
  • Work with and analyze large sets of data
  • Design and implement financial models
  • Produce sound economic forecasts

• Students will learn leading-edge methods for analyzing "big data" for financial decision making and risk management

• The program’s emphasis on quantitative models and methods ensures graduates are equipped to develop innovative solutions to the complex problems facing the financial industry
Master of Finance
Schedule – 1 year option

Academic Year

Fall Quarter
- Financial Accounting
- Investment Analysis
- Financial Econometrics & Empirical Methods
- Elective 1

Winter Quarter
-- Advanced Financial Risk Mgmt
- Elective 2
- Elective 3
- Elective 4
- Professional Seminar

Spring Quarter
- Elective 5
- Elective 6
- Elective 7
- Elective 8
- Professional Seminar

Summer Quarter
Capstone Project (+Internship?)

Sample Electives
- Stochastic Calculus and Continuous Time Finance
- Business Forecasting
- Collecting and Analyzing Financial Data
- Valuation in Corporate Finance
- Intermediate Financial Accounting
- Macroeconomics

- Computational Finance Methods
- Behavioral Finance
- New Venture Finance
- Derivatives and Structured Finance
- Money & Banking

Sample Electives
- Stochastic Calculus and Continuous Time Finance
- Business Forecasting
- Collecting and Analyzing Financial Data
- Valuation in Corporate Finance
- Intermediate Financial Accounting
- Macroeconomics

- Computational Finance Methods
- Behavioral Finance
- New Venture Finance
- Derivatives and Structured Finance
- Money & Banking
Master of Finance Program

Capstone Applied Finance Project (4 credits)

• Direct, hands-on experience applying concepts, frameworks and tools learned in the classroom to a financial data or risk management project or initiative. Most projects done in collaboration with industry partners

• Completed during the final quarter of the program under faculty supervision – option to do internship in summer and return in Fall to finish capstone

Sample list of Firms

- BlackRock
- Citibank
- Deutsche Bank
- Dodge & Cox
- First Quadrant
- Integral
- Moodys
- Mulligan Funding
- RealStir
- Research Affiliates
- Schroders
- State Street
- TPG

Sample list of Projects

- Blending Active & Passive Funds
- International Equity Hedging Strategies
- Evidence of Behavioral Biases in Financial Advisors
- Early warning indicators of “flash crash”
- Regime switching and asset allocation
- Institutional Change in the FX Market & Trading Strategies
- Announcement effects of Chinese debt-equity swaps
- Macro scenario analysis & portfolio stress tests
- Internet finance in China and the Fintech industry
Building Connections

• **PhD Programs**
  - Rady, Duke, Univ. of Texas, Stanford, Univ. of Chicago

• **Employers in San Diego area**
  - The Retirement Group
  - Factor Technologies
  - Altegris
  - Fortis Advisors
  - ZenSun USA
  - Acea Biosciences
  - Gurtin Muni Bond Mgt
  - ClariVest

• **Employers Outside San Diego**
  - Bank of China (Chicago & New York)
  - Vivo Capital (Bay Area)
  - Milken Institute (Israel)
  - CTBC Bank (LA)
  - Goldman Sachs
  - UBS
  - Drobny Capital (Santa Monica)
  - JP Morgan Chase
  - Valiantica, Inc. (Bay Area)
  - Integral Development Corp (Bay Area)
  - Dimensional Fund Advisors
  - CITIC Securities
  - Research Affiliates
Rady Finance Students are headed to:

- Bank of China
- LeSar Development Consultants
- Duke Fuqua School of Business
- UT Austin McCombs
- Gurtin Fixed Income
- PRAGER & Co., LLC
- DENALI Wealth Management Advisors, LLC
- J.P. Morgan
- Zensun
- CTBC Bank
- Dimensional Fund Advisors Ltd.
- FORTIS Advisors
- CALSTRS
- Vivo Capital
- Milken Institute
RADY MSBA STUDENTS ARE GETTING HIRED AT:

- 1798 Consultants
- Clover
- AMN Healthcare
- automotiveMastermind
- Amazon
- Cymer
- WD-40
- Micron
- University of San Diego
Questions

•  RadyGradAdmissions@ucsd.edu
•  Madriqueka Koppe mkoppe@ucsd.edu

Join us for class visits, one-on-one advising sessions, and special events.